





MESSAGE FROM DIANNE ANDERSON, BOARD CHAIRPERSON

Have you ever felt that incredible sense of surprise, awe, and reverence when you encounter something unexpectedly beautiful?

The Fiscalini Ranch Preserve is one of those places on the Central Coast that you can pass by and never know it's there, but if you're lucky enough to find it, you'll have an experience you'll cherish forever.

2024 was another year of wonders at the Fiscalini Ranch. The most notable achievement was the completion of a spectacular linking boardwalk between the Bluff Trail and the Marine Terrace Trail. This fully accessible loop around the two most popular trails on the Ranch was four years in the making and made possible entirely through generous private donations and bequests.

As we look forward to 2025, we'll celebrate a special milestone - the 25th anniversary of the Ranch. When we protect a special place like the Fiscalini Ranch Preserve, we make a promise that the land will be there — for us, for our children, for their children, forever.

There are few things that a person can do in his or her lifetime that can have a lasting and permanent effect on the world. This is one of them.

So, on behalf of the FFRP Board of Directors, I congratulate and thank our members, staff, volunteers, donors, and community partners for a superb year of accomplishments in support of maintaining, protecting, and improving the natural richness of the Fiscalini Ranch Preserve.

FFRP and its supporters work tirelessly to protect the beauty and bounty of the Ranch for all to enjoy in perpetuity. We depend on the generosity of members and friends who love the Ranch to support the ongoing work of maintaining and improving it.

Please join me, the FFRP Board Members, and fellow Ranch supporters in 2025 by including FFRP in your giving plans. Together, we can ensure that the Fiscalini Ranch Preserve will continue to inspire and captivate generations to come.

MESSAGE FROM KITTY CONNOLLY, EXECUTIVE DIRECTOR



I'm deeply moved by the incredible love and support so many have shown for the Ranch. From the heartfelt bequests that helped bring the boardwalk to life, to the hundreds of plaques that honor family, nature, and beloved canine companions, 2024 has truly been a love story to this special place.

At the heart of this story stands the new boardwalk—an embodiment of our collective commitment to public access for generations to come. Without the extraordinary generosity of our donors, particularly those who entrusted us with legacy gifts, this vision would have remained just that—a dream. When costs unexpectedly doubled during the planning phase, it threatened the entire project. But then, the unlooked-for and profoundly welcome arrival of bequests made it possible. These gifts were not just financial contributions; they were an outpouring of love, passion, and dedication to the Ranch.

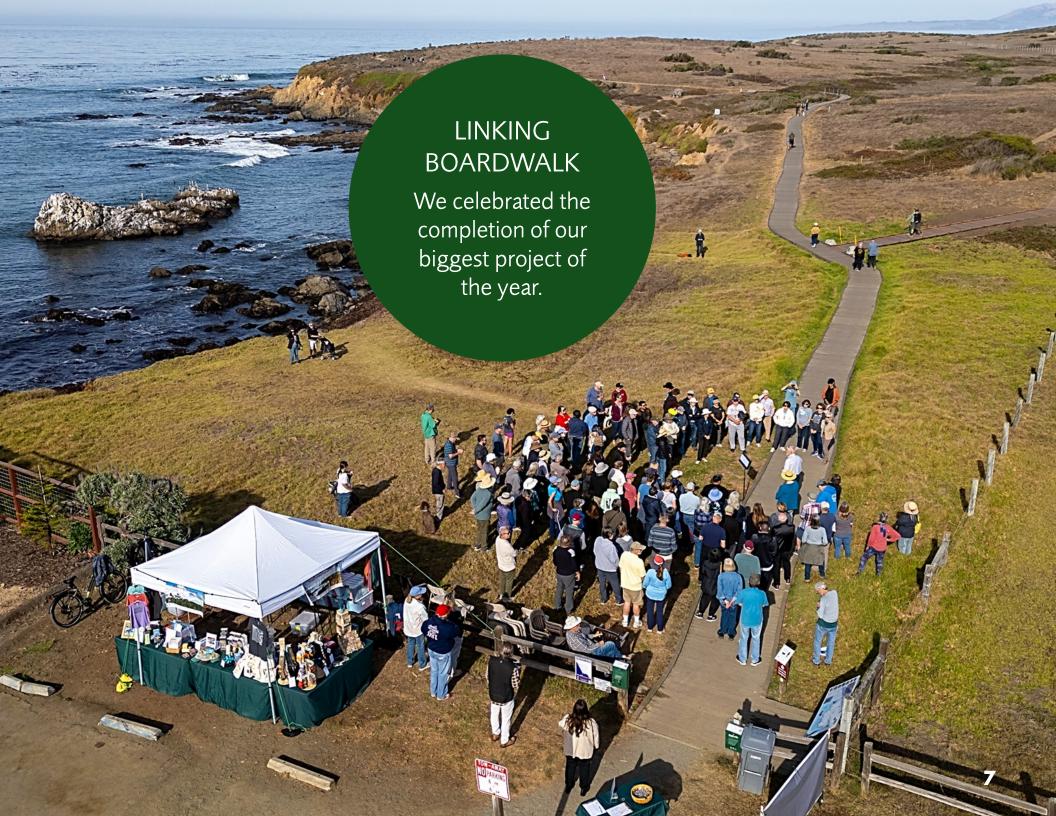
Thanks to these gifts, the boardwalk now stretches through stunning landscapes, offering new vistas

and new experiences to visitors, including those who might not have been able to explore these paths before. I've heard so many touching stories, but one in particular stands out...

Carole recently shared a powerful moment with me. She brought her husband, Phil, back to the Ranch—a place he once loved to visit frequently. Sadly, illness had robbed him of mobility, but Carole knew how much the Ranch meant to him. She had dedicated plaques on the boardwalk in his honor and wanted him to experience them firsthand. In his wheelchair, Phil was able to take in breathtaking views of the harbor seals, the birds, and the ocean he adored. Carole told me that the smile on Phil's face radiated pure joy, made possible by the love and generosity of people like you.

Thank you for being part of the Ranch's story as it continues into its 25th year. Your kindness changes lives, and we are so grateful for it.









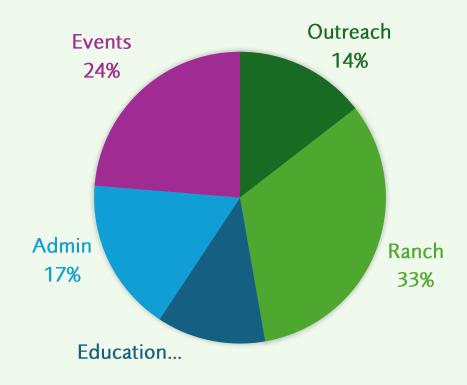


VOLUNTEERS

VOLUNTEERS

Last year,
volunteers gave an
incredible 4,800+
hours of their time
to support the
Ranch!

VOLUNTEER HOURS



MESSAGE FROM MARY MAHER, TREASURER

Friends of the Fiscalini Ranch Preserve (FFRP) received another significant bequest in 2024 which increased the total donations to over \$815,000. Other sources of income in 2024 included \$47,000 in membership dues, \$12,000 from fundraising events and \$37,000 of other revenue, largely from shop sales.

Normal operating expenses in 2024 were \$321,000. In addition, FFRP completed the linking boardwalk project which was a significant investment for the organization. The linking boardwalk was capitalized and shows as an asset on the balance sheet. The organizations financials are reported on a cash basis and the net income will be used for projects in the upcoming years.

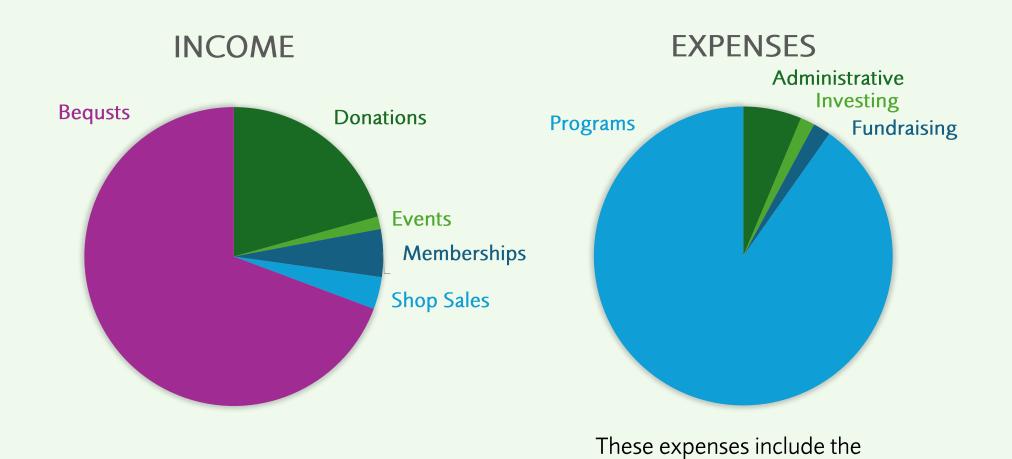
FFRP maintains one year of spending in cash and reserves to protect against negative markets and

related revenue impacts. The organization ended the year with \$305,000 in cash and short-term reserves.

The markets positive performance in 2024 resulted in investment income gain of \$555,000. The organization ended 2024 with \$5.5 million in long term investments. Market conditions are affected by economic and political situations around the world and can change quickly. However, FFRP's long term investments will support current operations with judicial financial management.

FFRP complies with all relevant federal and state laws governing nonprofit financial management. The organization is also guided by internal policies associated with spending, investing, endowment, reserve and operating cash.

2024 INCOME AND EXPENSES



boardwalk which was capitalized.

2024 FINANCIAL PERFORMANCE

Revenues and Support	
Donations	815,202
Fundraising	12,1960
Grants	5,000
Membership Dues	43,875
Interest & Dividend Income	176,866
Net Realized & Unrealized Gains on Investments	416,775
Other	31,591
Total Revenues & Support	1,504,505
Expenses	
Programs	135,130
General & Administrative	118,789
Expenses Related to Investing	30,000
Fundraising	36,815
Total Expenses	320,734
Change in Net Assets	1,183,771
Net Assets - Beginning of Year	5,497,201
Net Assets - End of Year	6,680,972

Expenses Related to Investing	30,000	Total Assets	6,680,972
Fundraising	36,815	Liabilities and Net Assets	
Total Expenses	320,734	Liabilities	
Change in Net Assets	1,183,771	Payroll Tax Liabilities	
Net Assets - Beginning of Year	5,497,201	Sales Tax Liabilities	
Net Assets - End of Year	6,680,972	Long-Term Liabilities Total Liabilities	
		Net Assets	6,680,972
		Total Liabilities and Net Assets	6,680,972
Financial statements are unaudited.			

Assets

Current Assets

Inventories

Total Current Assets

Long-Term Investments
Endowment

Ouasi-Endowment

Total Long-Term Investments

Depreciation

Other

Cash & Cash Equivalents

Property & Equipment Net of Accumulated

391,652

15,194

406,845

787,456

1,059,385

4,427,286

5,486,67

DONORS

Above \$85,000

Estate of Thomas Ridley

\$15,000-\$85,000

Estate of Barbara Jean Schrum

\$5,000-\$14,999

Carole Adams*
Carole Rice
Patty & Bob Martin
Kathryn Tuck*
William & Sherrie Tell
Orange County Community

\$1,000-\$4,999

Foundation

Nancy Catherman
Kayel Dematteis
David Lacey
Richard Lee & Shirley PaulsonLee*
Sheryll & Brian Ebbs*
Dianne & Scott Anderson
Paul Charell
Eugene Duncan
Becky Moshier
Kitty Connolly & Terry Young
Michael Armstrong

Francie Kelley* Jane Welther Kimberly Olson Kathryn Price Jim & Elaine Salvatore Benjamin Sandler Edy Fowler Highfield* Linda Borgeson Michael Granville Cathleen Campe & Jon Scott* Ellie Etter & Henry Showell* David Beringer Teresa D Brown Patricia Bunyard Scott & Laura Van Dellen* Mary Ann Donnell D'Hoker-Enders Family Susan Hershenson Audrey & Tom Killick Mary Maher & Madelynn Rigopoulos Charlotte Prather Joseph Stephen Price Elaine Reynolds Kim Ridder David Schulze Ted & Suzy Siegler Marni Stanfield* Sandy Sternshein

\$500 to \$999

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Mark Shinbrot
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Plus an additional 100 donors
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^{* 2024} Boardwalk Dedications

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Thom & Nancy Lacie Judith Pratt Akiko & Brian Kimura Jonathan Kuperberg & Samantha Lindsay Elaine Neiman Scott Lindberg Thomas Ridley Sarah & Chris Sanders Karen Chrisman Beth & Josh Schuler Karen Chrisman Martha Schuler Karen Chrisman Marni Stanfield Susan Stanfield **Sydnee Stires** Mike Mollohan Julia Swan Lori Grapes Joyce & Bob Volk Karen Chrisman Kelly Volk Karen Chrisman Robert Volk, Jr. Karen Chrisman The Witt Family Karen Chrisman

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Tree Dedication Memoria

Louisa Alonso & Larry Brewer Francisco & Laree Alonso Diana Baxter Clifton Justice Maxine (Fiscalini) Blair Lori Fiscalini Monte Byrd Francie Kelley

Brett Dinius Alan Wann Maria Dinius Alan Wann Mine Ikeda Terri & Doug May Jamie Macleod Jennifer Richie Gann **Judith Pratt** Kitty Connolly Jim Loveless **Judith Pratt** John Lyman **Judith Pratt** Your Mother & Carla Francie Kelley **Beverly Nunes** Tania Waldron Sue Pelman Christina Sheldon Christine McGhee Walter & Louise Russo Elaine Russo



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Cathleen Campe & Jon Scott
Mary Humphrey
James & Lauren Kranzthor
Richard Lee & Shirley PaulsonLee
Kat McConnell
Ted McConnell
Hank & Mari Mitchel
Molly Pasutti
Catherine Ryan Hyde

\$500 Protector

Walt Andrus & Loree Parral Laverne Caldeira Carolyn Chaffee Ann Church Sheryll & Brian Ebbs David Holzborn Rebecca Kincaid Gary Latos Lizabeth Maynard Michael Mugmon Helen Pekny

\$500 Protector continued

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Stan Rosenfield
Ted & Suzy Siegler
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Sigurdson
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